

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-May-23 Nu. 000	31-May-22 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	2,627,122	1,550,155
Interest expense on foreign currency financial liabilities	(854,264)	(615,582)
Currency trading gain/(loss)	23,000	92,258
Net foreign currency income	<u>1,795,858</u>	<u>1,026,832</u>
Local currency income		
Interest income on local currency financial assets	52,454	9,131
Net local currency income	<u>52,454</u>	<u>9,131</u>
Net interest income	<u>1,848,312</u>	<u>1,035,963</u>
Other income		
Realised gain/(loss) on sale of assets	3,052,006	77,371
Unrealised gain/(loss) of fair value of assets	(113,159)	(1,081,636)
Foreign exchange revaluation gain/(loss)	1,574,795	3,840,070
Others	4,457	(14,726)
Net other income	<u>4,518,099</u>	<u>2,821,080</u>
Total net operating income	<u>6,366,410</u>	<u>3,857,043</u>
Expenses		
Cost of banknote printing	(34,392)	(50,367)
Personnel expenses	(197,857)	(168,317)
Administrative expenses	(113,211)	(151,084)
Total operating expenses	<u>(345,461)</u>	<u>(369,768)</u>
Net profit for year	6,020,949	3,487,275
Profit for distribution		
	31-May-23	31-May-22
Net profit as per Statement of Comprehensive Income	6,020,949	3,487,275
Transferred to revaluation reserve	(1,461,636)	(2,758,435)
Previous unrealised gains/losses recognised in year	(864,947)	192,764
Distributable profit for the year	<u><u>3,694,366</u></u>	<u><u>921,605</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-May-23 Nu. 000	31-May-22 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	26,039,478	45,962,891
Deposits with banks	-	-
Trading Assets	1,710,919	1,476
Securities	60,159,329	56,469,492
IMF related assets	5,089,741	4,738,350
Interest and other receivables	1,304,987	544,003
Total foreign currency financial assets	<u>94,304,454</u>	<u>107,716,212</u>
Local currency financial assets		
Cash and cash equivalents	884,238	142,675
Gratuity fund	56,776	66,985
Loans to staff	9,099	14,905
Ways and means advance to Royal Government	3,636,522	439,452
Total local currency financial assets	<u>4,586,636</u>	<u>664,018</u>
Foreign currency non-financial assets		
Monetary gold	-	-
Other foreign currency non-financial asset	-	1,271,328
Total foreign currency non-financial assets	<u>-</u>	<u>1,271,328</u>
Non-financial assets		
Non-monetary gold	86,124	12,034
Inventories for banknotes	243,253	213,524
Property, Plant and Equipment	125,065	111,163
Intangible assets	2,511	27,145
Other assets	5,209,515	4,876,455
Total non-financial assets	<u>5,666,468</u>	<u>5,240,320</u>
Total assets	<u><u>104,557,557</u></u>	<u><u>114,891,879</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-May-23	31-May-22
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,270,725	7,343,335
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	4,198	5,675
Due to foreign central banks	21,229,068	19,830,950
Accrued interest payables	99,428	153,881
Total foreign currency financial liabilities	<u>33,165,017</u>	<u>31,589,842</u>
Local currency financial liabilities		
Currency in circulation	12,520,101	13,448,400
Balances of Commercial banks	29,419,615	45,259,613
Balances of Royal Government	649,669	1,848,432
Due to other Financial institutions	3,127	542
Total local currency financial liabilities	<u>42,592,511</u>	<u>60,556,987</u>
Other liabilities		
Deferred grants	107,856	112,525
Gratuity and other employee benefits	109,471	84,125
Others	102,813	101,086
Total Other Liabilities	<u>320,140</u>	<u>297,736</u>
Total Liabilities	<u>76,077,668</u>	<u>92,444,564</u>
Equity		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	138,814	138,814
Revaluation reserve	22,932,850	20,482,151
Retained earnings	3,799,112	1,026,350
Other reserves	-	-
Total Equity	<u>28,479,890</u>	<u>22,447,315</u>
Total Equity and Liabilities	<u>104,557,557</u>	<u>114,891,879</u>